

SAMPLE REPORTS

CAPS 4.0

Assets Under Management Report

As of 12/31/2008; Reported in USD

Excluding Combined Accounts

AccID	Name	Base/Currency	Report Currency	Start Date	End Date	Tax Status	Mgr(s)	Type	Fee	Comp	WL	12/31/2008 Market Value in USD
101	Pedroia Trust	USD	USD	10/31/2002		EXMT	JBV	TRUST	Y	<input checked="" type="checkbox"/>	<input type="checkbox"/>	39,403,144
102	Masterson Benefit	USD	USD	12/31/2002		EXMT	CEV	EBP	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	14,473,312
104	Bay Fund	USD	USD	12/31/2002		EXMT	JBV	TH	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	21,019,441
105	Youk IRA	USD	USD	12/31/2002		EXMT	JBV	IRA	N	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	12,985,211
106	Daisuke Trust	USD	USD	12/31/2002		EXMT	JBV	TRUST	N	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	17,642,329
107	Beckett Fund	USD	USD	12/31/2002		EXMT	CEV	MF	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	8,787,788
108	Papelbon IRA	USD	USD	12/31/2002		EXMT	CEV	IRA	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	24,182,917
109	Lowell Family Trust	USD	USD	8/15/2007		EXMT	MAV	TRUST	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	9,089,842
110	Drew IRA	USD	USD	2/28/2005		TAX	MAV	IRA	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	36,196,600
111	Ellsbury IRA	USD	USD	12/31/1997		EXMT	MAV	IRA	N	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	18,032,043
112	DelCarmen Fund	USD	USD	12/31/1997		EXMT	CEV	MF	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	16,939,633
113	Oki Fund	USD	USD	10/31/2000		EXMT	CEV	TH	Y	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	32,517,188

Summary of Assets - 12 Detail Records:

Grand Total:	251,269,447
Largest Account:	39,403,144
Smallest Account:	8,787,788
Average Account:	20,939,121

* - Properties displayed reflect the CURRENT property settings for the portfolios which may differ from the 'point-in-time settings' for which the report was run.

** - 'Comp' denotes that the portfolio was included in one or more composites on the date the report was run.

** - 'WL' denotes that the portfolio is currently on the Watch List for one or more composites.

Total Assets by Composite

as of 12/31/2008

Reported in: USD

Composite Name	Number of Accounts	Currency Composite / Report	Total Market Value	Avg Account Value	Percent of Total	Percent Taxable	Percent NonFee
<i>Demo Balanced Composite</i>	4	USD USD	93,849,789	23,462,447	37.35%		19.21%
<i>Demo Equity Growth Composite</i>	4	USD USD	109,879,406	27,469,851	43.73%		
<i>Demo Balanced FD Composite</i>	6	USD USD	147,726,245	24,621,041	58.79%		12.21%
<i>Demo JBV managed accounts</i>	5	USD USD	133,897,167	26,779,433	53.29%		22.87%
<i>Equity Value Composite</i>	10	USD USD	216,312,858	21,631,286	86.09%		22.50%
Total Composite Assets	29	USD	701,665,464	24,792,812	279.25%		76.79%
Total Unassigned Assets	2	USD	45,286,442	22,643,221			
Total Firm Assets	12	USD	251,269,447	20,939,121			

Note: Total Firm Assets will not equal Composite Assets plus Unassigned Assets if any portfolios are in more than one composite.

Total Firm Assets does not include portfolios coded as "Combined".

Demo Equity Growth Composite

Monthly Composite Detail Report

Asset Class: Total - Asset Weighted

Account	Category	1/31/2008	2/29/2008	3/31/2008	4/30/2008	5/31/2008	6/30/2008	7/31/2008	8/31/2008	9/30/2008	10/31/2008	11/30/2008	12/31/2008
DEMEQGRO	Gross Return	-2.08%	-0.23%	1.30%	3.52%	1.04%	-4.03%	0.48%	1.94%	-1.87%	-7.70%	-5.56%	0.92%
DEMEQGRO	Net Return	-2.16%	-0.30%	1.22%	3.44%	0.96%	-4.11%	0.41%	1.87%	-1.95%	-7.78%	-5.64%	0.84%
DEMEQGRO	Cash Flow	-\$10,000	\$162,000	\$25,000	-\$170,000	-\$4,010,000	\$60,000	\$120,000	-\$24,000	\$64,000	\$50,000	\$90,000	-\$20,000
DEMEQGRO	End. Mkt Val	\$100,557,177	\$98,480,276	\$98,363,259	\$99,712,013	\$99,250,665	\$96,489,218	\$124,023,349	\$129,105,804	\$131,246,051	\$129,928,684	\$116,808,858	\$114,969,247
101 - 0	Gross Return							3.00%	4.00%	2.00%	3.00%	6.00%	5.00%
101 - 0	Net Return							2.92%	3.92%	1.92%	2.92%	5.92%	4.92%
101 - 0	Cash Flow							\$45,000	-\$12,000	\$32,000	\$25,000	\$30,000	-\$10,000
101 - 0	End. Mkt Val							\$31,459,207	\$32,573,066	\$33,435,831	\$35,134,298	\$37,664,624	\$39,403,144
104 - 0	Gross Return	2.00%	3.00%	3.00%	4.00%	1.00%	2.00%	1.20%	1.30%	1.60%	-7.00%	-9.00%	2.00%
104 - 0	Net Return	1.92%	2.92%	2.92%	3.92%	0.92%	1.92%	1.12%	1.22%	1.52%	-7.08%	-9.08%	1.92%
104 - 0	Cash Flow	\$	\$30,000	\$	\$	\$	\$	\$30,000	\$	\$	\$	\$30,000	\$
104 - 0	End. Mkt Val	\$21,424,824	\$21,858,954	\$22,520,683	\$23,203,389	\$24,142,905	\$24,387,922	\$24,881,999	\$25,183,912	\$25,515,653	\$25,929,247	\$23,828,323	\$21,019,441
109 - 0	Gross Return	2.20%	2.40%	1.30%	1.40%	1.10%			1.00%	3.00%	4.00%		1.00%
109 - 0	Net Return	2.12%	2.32%	1.22%	1.32%	1.01%			0.91%	2.91%	3.91%		0.92%
109 - 0	Cash Flow	\$	\$100,000	\$	-\$200,000	-\$4,000,000			\$	\$	\$		\$
109 - 0	End. Mkt Val	\$7,262,253	\$7,423,364	\$7,601,669	\$7,702,760	\$3,813,077			\$4,229,761	\$4,313,930	\$4,563,335		\$5,089,842
112 - 0	Gross Return	1.70%	2.80%	3.50%	1.10%	0.60%	-1.40%	-0.80%	1.00%	1.50%	-9.00%	-17.00%	-2.40%
112 - 0	Net Return	1.62%	2.72%	3.42%	1.02%	0.52%	-1.48%	-0.88%	0.92%	1.42%	-9.08%	-17.08%	-2.48%
112 - 0	Cash Flow	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
112 - 0	End. Mkt Val	\$20,344,452	\$20,681,782	\$21,262,909	\$22,002,620	\$22,244,056	\$22,380,512	\$22,071,617	\$21,903,042	\$22,118,241	\$22,449,121	\$20,353,381	\$16,939,633
113 - 0	Gross Return	-5.79%	-3.13%	-0.41%	4.72%	1.26%	-8.20%	-0.81%	1.41%	-8.68%	-16.37%	-7.00%	-2.29%
113 - 0	Net Return	-5.86%	-3.21%	-0.49%	4.65%	1.19%	-8.27%	-0.89%	1.34%	-8.75%	-16.45%	-7.08%	-2.37%
113 - 0	Cash Flow	-\$10,000	\$32,000	\$25,000	\$30,000	-\$10,000	\$60,000	\$45,000	-\$12,000	\$32,000	\$25,000	\$30,000	-\$10,000
113 - 0	End. Mkt Val	\$51,525,648	\$48,516,177	\$46,977,997	\$46,803,245	\$49,050,627	\$49,720,784	\$45,610,525	\$45,216,023	\$45,862,396	\$41,852,682	\$34,962,529	\$32,517,188

Composite Structure Audit Report

2008 - Demo Equity Growth Composite

<i>Account</i>	<i>Name</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
101-0	Pedroia Trust							X	X	X	X	X	X
104-0	Bay Fund	X	X	X	X	X	X	X	X	X	X	X	X
109-0	Lowell Family Trust	X	X	X	X	X			X	X	X		X
112-0	DelCarmen Fund	X	X	X	X	X	X	X	X	X	X	X	X
113-0	Oki Fund	X	X	X	X	X	X	X	X	X	X	X	X

Portfolios Removed From Composite

<i>Account</i>	<i>Name</i>	<i>Reference Date</i>	<i>Reason Removed</i>
109-0	Lowell Family Trust	11/30/2008	Portfolio breached 'EQ' Allocation limit.
109-0	Lowell Family Trust	6/30/2008	Portfolio market value dropped below limit.

Demo Equity Growth Composite

Composite History Report

List of Composite Portfolios Through: 12/31/2008

Account ID	Account Name	Entry Date	Exit Date	Mgr1	Start Date	Fee	MgmtStyle
101	Pedroia Trust	7/1/2008		JBV	10/31/2002	Y	FIX
102	Masterson Benefit	1/1/2007	1/31/2007	CEV	12/31/2002	Y	EQGRO
102	Masterson Benefit	6/1/2006	10/31/2006	CEV	12/31/2002	Y	EQGRO
103	Ortiz IRA	4/1/2005	10/31/2005	JBV	12/31/2002	Y	BAL
103	Ortiz IRA	1/1/2003	11/30/2004	JBV	12/31/2002	Y	BAL
104	Bay Fund	1/1/2003		JBV	12/31/2002	Y	EQGRO
109	Lowell Family Trust	12/1/2008		MAV	8/15/2007	Y	EQGRO
109	Lowell Family Trust	8/1/2008	10/31/2008	MAV	8/15/2007	Y	EQGRO
109	Lowell Family Trust	11/1/2003	5/31/2008	MAV	8/15/2007	Y	EQGRO
112	DelCarmen Fund	1/1/2000		CEV	12/31/1997	Y	EQGRO
113	Oki Fund	11/1/2000		CEV	10/31/2000	Y	EQGRO
114	Francona Fund	1/1/2006	3/31/2006	CEV	8/31/2002	Y	EQGRO

Composite Assignment for: All Composites

From: 12/31/2007 To: 12/31/2008

Account ID	Name	Composite Assignments
101	Pedroia Trust	DEMEQGRO: 7/1/2008 - 12/31/2008
101	Pedroia Trust	DEMFD: 1/1/2008 - 12/31/2008
101	Pedroia Trust	DEMJBV: 1/1/2008 - 12/31/2008
101	Pedroia Trust	EQVAL: 1/1/2008 - 12/31/2008
102	Masterson Benefit	DEMFD: 1/1/2008 - 12/31/2008
102	Masterson Benefit	EQVAL: 1/1/2008 - 12/31/2008
103	Ortiz IRA	DEMBAL: 1/1/2008 - 12/31/2008
103	Ortiz IRA	DEMFD: 1/1/2008 - 12/31/2008
103	Ortiz IRA	DEMJBV: 1/1/2008 - 12/31/2008
103	Ortiz IRA	EQVAL: 1/1/2008 - 12/31/2008
104	Bay Fund	DEMEQGRO: 1/1/2008 - 12/31/2008
104	Bay Fund	DEMJBV: 1/1/2008 - 12/31/2008
104	Bay Fund	EQVAL: 1/1/2008 - 12/31/2008
105	Youk IRA	DEMJBV: 1/1/2008 - 12/31/2008
105	Youk IRA	EQVAL: 1/1/2008 - 12/31/2008
106	Daisuke Trust	DEMJBV: 1/1/2008 - 12/31/2008
106	Daisuke Trust	EQVAL: 1/1/2008 - 12/31/2008
107	Beckett Fund	DEMBAL: 1/1/2008 - 12/31/2008
107	Beckett Fund	DEMFD: 1/1/2008 - 12/31/2008
107	Beckett Fund	EQVAL: 1/1/2008 - 12/31/2008
108	Papelbon IRA	DEMBAL: 1/1/2008 - 12/31/2008
108	Papelbon IRA	DEMFD: 1/1/2008 - 12/31/2008
108	Papelbon IRA	EQVAL: 1/1/2008 - 12/31/2008
109	Lowell Family Trust	DEMEQGRO: 1/1/2008 - 5/31/2008; 8/1/2008 - 10/31/2008; 12/1/2008 - 12/31/2008
109	Lowell Family Trust	EQVAL: 1/1/2008 - 11/30/2008
110	Drew IRA	EQVAL: 1/1/2008 - 11/30/2008

Demo Balanced Composite

Asset Class Detail Report

Report Currency: USD

From: 12/31/2007 To: 12/31/2008

Account	Name	Returns					Ending Market Value						
		Total(G)	Total(N)	EQ	FI	CA	Total	EQ	FI	CA			
103-0	Ortiz IRA	37.17	36.22	34.11	43.17	13.59	42,847,042	23,213,474	54	19,152,169	45	481,399	1%
107-0	Beckett Fund	-7.91	-8.60	-12.15	16.54	13.36	8,787,788	3,743,471	43	4,336,604	49	707,712	8%
108-0	Papelbon IRA	-14.54	-15.16	-13.29	21.70	14.49	24,182,917	8,257,566	34	15,085,340	62	840,010	3%
111-0	Ellsbury IRA	-6.90	-7.58	-6.14	16.64	3.56	18,032,043	7,391,208	41	10,332,464	57	308,371	2%
	Dollar Weighted Average	7.72	6.95	8.38	27.39	12.41	93,849,789	42,605,720	45	48,906,577	52	2,337,492	2%
	Equal Weighted Average	1.40	0.67	0.04	26.05	11.17	23,462,447	10,651,430	45	12,226,644	52	584,373	2%
	Dispersion - Asset Weighted	23.48	23.33	22.23	11.62	3.64							
	Dispersion - Equal Weighted	20.54	20.42	19.52	10.97	4.46							
	High Value	37.17	36.22	34.11	43.17	14.49	42,847,042	23,213,474		19,152,169		840,010	
	Median Value	-7.40	-8.09	-9.15	19.17	13.48	21,107,480	7,824,387		12,708,902		594,556	
	Low Value	-14.54	-15.16	-13.29	16.54	3.56	8,787,788	3,743,471		4,336,604		308,371	
	Number Of Accounts	4	4	4	4	4							

Account Assignment Report

From 12/31/2004 To: 12/31/2008

<i>Account ID</i>	<i>Name</i>	<i>Composite Assignments</i>	<i>Start Date</i>	<i>End Date</i>
103	Ortiz IRA	EQVAL	1/1/2006	12/31/2008
103	Ortiz IRA	DEMEQGRO	4/1/2005	10/31/2005
103	Ortiz IRA	DEMEQGRO	1/1/2003	11/30/2004
103	Ortiz IRA	DEMFD	10/1/2005	12/31/2008
103	Ortiz IRA	DEMFD	11/1/2004	4/30/2005
103	Ortiz IRA	DEMJBV	1/1/2003	12/31/2008
103	Ortiz IRA	DEMBAL	1/1/2003	12/31/2008

Total Number of Accounts: 7

Demo Equity Growth Composite

List of Composite Portfolios

Account/Name	Start Dates		End Dates		Portfolio Code Fields						
	Perf.	Comp.	Comp.	Perf.	Tax	Type	Fee	Mgr1	Mgr2	Erisa	Combined
					Custom1	Custom2	Custom3	Custom4	Custom5	Parent	Type
101 Pedroia Trust	10/1/2002	7/1/2008			EXMT	TRUST	Y	JBV		<input type="checkbox"/>	<input type="checkbox"/>
					MSDW					<input type="checkbox"/>	
102 Masterson Benefit	12/1/2002	6/1/2006	1/31/2007		EXMT	EBP	Y	CEV		<input checked="" type="checkbox"/>	<input type="checkbox"/>
					GS					<input type="checkbox"/>	
103 Ortiz IRA	12/1/2002	1/1/2003	10/31/2005		EXMT	IRA	Y	JBV		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
					GS					<input type="checkbox"/>	
104 Bay Fund	12/1/2002	1/1/2003			EXMT	TH	Y	JBV		<input checked="" type="checkbox"/>	<input type="checkbox"/>
					MSDW					<input type="checkbox"/>	
109 Lowell Family Trust	10/1/2003	11/1/2003			EXMT	TRUST	Y	MAV		<input checked="" type="checkbox"/>	<input type="checkbox"/>
					GS					<input type="checkbox"/>	
112 DelCarmen Fund	12/1/1997	1/1/2000			EXMT	MF	Y	CEV		<input checked="" type="checkbox"/>	<input type="checkbox"/>
					GS					<input type="checkbox"/>	
113 Oki Fund	10/1/2000	11/1/2000			EXMT	TH	Y	CEV		<input type="checkbox"/>	<input type="checkbox"/>
					MSDW					<input type="checkbox"/>	
114 Francona Fund	8/1/2002	1/1/2006	3/31/2006	3/31/2006	EXMT	MF	Y	CEV		<input type="checkbox"/>	<input type="checkbox"/>
					GS					<input type="checkbox"/>	

Composite Creation Date: 8/7/2008

Last CalculationDate: 12/31/2008

Composite Description:

Demo Balanced FD Composite

Standard Deviation Detail Report

Asset Class: Total Category: Gross Return Performance Period: 6/30/2008 - 12/31/2008

Account ID	Account Name	Dispersion Rating*	Beginning Market Value	Ending Market Value	Total Return	Percentage Of Composite
102	Masterson Benefit	3.34%	\$13,007,538	\$14,473,312	13.48%	10%
103	Ortiz IRA	12.87%	\$34,910,949	\$42,847,042	22.32%	26%
107	Beckett Fund	8.41%	\$8,833,584	\$8,787,788	-10.27%	7%
108	Papelbon IRA	46.04%	\$27,047,606	\$24,182,917	-29.78%	20%
111	Ellsbury IRA	11.94%	\$18,898,884	\$18,032,043	-13.06%	14%
101	Pedroia Trust	17.40%	\$30,074,165	\$39,403,144	25.26%	23%
Summary for:	6 Records	100.00%	\$132,772,725	\$147,726,245		100%

Asset - Weighted Dispersion: 22.06%

Equal - Weighted Dispersion: 20.29%

High Account Return: 25.26%

Low Account Return: -29.78%

Average Account Return: 1.33%

Median Account Return: 1.61%

Composite Asset - Weighted Return**: 3.86%

Composite Equal - Weighted Return**: .16%

* Dispersion Rating represents the percentage contribution of the account to the overall standard deviation.

** Composite Returns shown on this report are the actual returns of the composite - which may include accounts not shown here.

Demo Balanced Composite

Total Asset Class

Composite Attribution with Sub-Composite Category = Mgr1

For Performance Periods: 12/31/2007 - 12/31/2008

Composite/Sub	Value-BOP	Percent	#-BOP	Value-EOP	Percent	#-EOP	Total Gross Returns	
							Equal	Asset
DEMBAL	\$79,893,262	0%	4	\$93,849,789	0%	4	1.40%	7.72%
CEV	\$31,257,039	39%	2	\$32,970,704	35%	2	-10.58%	-12.79%
JBV	\$31,110,676	39%	1	\$42,847,042	46%	1	37.17%	37.17%
MAV	\$17,525,548	22%	1	\$18,032,043	19%	1	-6.90%	-6.90%

Demo Balanced Composite

Total Asset Class

Composite Attribution for Performance Periods: 12/31/2007 - 12/31/2008 AND Sub-Composite Category = Mgr1

Account	Name	Code	Date	<u>Total Market Values</u>		Total Gross	<u>Contribution Effect</u>		<u>Weighting Effect</u>	
				Beginning	Ending		Asset Wtd	Equal Wtd	Asset Wtd	Equal Wtd
CEV										
107	Beckett Fund	CEV	1/31/2008	\$8,606,882	\$8,692,643	1.000%	0.28%	0.50%	16%	33%
108	Papelbon IRA	CEV	1/31/2008	\$22,650,157	\$22,878,269	2.000%	1.45%	1.00%	84%	67%
Summary for 2 Records:				\$31,257,039	\$31,570,912		1.725%	1.500%	100%	100%
107	Beckett Fund	CEV	2/29/2008	\$8,692,643	\$8,821,905	1.500%	0.41%	0.75%	36%	60%
108	Papelbon IRA	CEV	2/29/2008	\$22,878,269	\$23,339,789	1.000%	0.72%	0.50%	64%	40%
Summary for 2 Records:				\$31,570,912	\$32,161,694		1.138%	1.250%	100%	100%
107	Beckett Fund	CEV	3/31/2008	\$8,821,905	\$8,927,351	1.200%	0.33%	0.60%	4%	9%
108	Papelbon IRA	CEV	3/31/2008	\$23,339,789	\$23,570,391	12.000%	8.71%	6.00%	96%	91%
Summary for 2 Records:				\$32,161,694	\$32,497,742		9.038%	6.600%	100%	100%
107	Beckett Fund	CEV	4/30/2008	\$8,927,351	\$9,025,130	1.100%	0.30%	0.55%	26%	48%
108	Papelbon IRA	CEV	4/30/2008	\$23,570,391	\$26,435,689	1.200%	0.87%	0.60%	74%	52%
Summary for 2 Records:				\$32,497,742	\$35,460,819		1.173%	1.150%	100%	100%
107	Beckett Fund	CEV	5/31/2008	\$9,025,130	\$9,294,715	3.000%	0.76%	1.50%	48%	73%
108	Papelbon IRA	CEV	5/31/2008	\$26,435,689	\$26,753,135	1.100%	0.82%	0.55%	52%	27%
Summary for 2 Records:				\$35,460,819	\$36,047,850		1.584%	2.050%	100%	100%
107	Beckett Fund	CEV	6/30/2008	\$9,294,715	\$8,833,584	-5.000%	-1.29%	-2.50%	-127%	263%
108	Papelbon IRA	CEV	6/30/2008	\$26,753,135	\$27,047,606	3.100%	2.30%	1.55%	227%	-163%
Summary for 2 Records:				\$36,047,850	\$35,881,189		1.011%	-0.950%	100%	100%
107	Beckett Fund	CEV	7/31/2008	\$8,833,584	\$8,833,456	0.000%	0.00%	0.00%	0%	0%
108	Papelbon IRA	CEV	7/31/2008	\$27,047,606	\$27,885,889	2.100%	1.58%	1.05%	100%	100%
Summary for 2 Records:				\$35,881,189	\$36,719,345		1.583%	1.050%	100%	100%
107	Beckett Fund	CEV	8/31/2008	\$8,833,456	\$9,009,732	2.000%	0.48%	1.00%	-38%	-667%
108	Papelbon IRA	CEV	8/31/2008	\$27,885,889	\$28,471,384	-2.300%	-1.75%	-1.15%	138%	767%
Summary for 2 Records:				\$36,719,345	\$37,481,116		-1.266%	-0.150%	100%	100%
107	Beckett Fund	CEV	9/30/2008	\$9,009,732	\$9,423,258	1.000%	0.24%	0.50%	-11%	-45%
108	Papelbon IRA	CEV	9/30/2008	\$28,471,384	\$27,816,714	-3.200%	-2.43%	-1.60%	111%	145%
Summary for 2 Records:				\$37,481,116	\$37,239,972		-2.190%	-1.100%	100%	100%

Composite Performance Report*

October 2003 - Preliminary

Internal Use Only - Not For Distribution

	Monthly			10-31-03	2003 Quarterly Returns				Annualized Ending 10-31-03				Calendar Year Returns				
	Aug	Sep	Oct	YTD	Q1	Q2	Q3	QTD	1 YR	3 YR	5 YR	10 YR	2002	2001	2000	1999	1998
Balanced Composites																	
Demo Balanced Senior Composite	3.36	0.54	-0.13	26.96	4.25	12.27	8.62	-0.13	14.71	18.28			16.31	7.03	3.04		
Demo Balanced Accounts	2.83	0.78	0.05	25.46	4.15	11.93	7.57	0.05	17.04	17.36	11.21		13.90	8.56	6.69	-2.24	24.87
Demo FM Composite	2.66	2.80	0.92	30.28	8.91	8.64	9.10	0.92	21.89	20.84	14.95		11.67	15.01	7.13	7.85	0.88
Balance Blended Index of SP and LB Agg	1.29	0.81	2.36	11.85	-0.86	8.85	1.25	2.36	12.87	0.20	3.93	8.93	-6.64	-1.68	1.05	9.81	18.98
Equity Composites																	
Demo Equity	1.81	1.64	2.39	11.79	1.56	0.51	6.97	2.39	12.78	19.04	15.90		21.46	20.38	14.26	7.85	0.88
SP500	1.92	-1.03	5.65	21.18	-3.10	15.41	2.57	5.65	20.66	-8.38	0.49	10.40	-22.15	-11.91	-9.15	21.05	28.54
Fixed Income Composites																	
Demo Fixed Income	2.15	2.35	1.13	25.43	5.80	7.53	9.02	1.13	28.15	18.93			12.23	15.19	12.77	4.54	
Demo Taxable Composite	1.42	1.06	0.60	2.06	2.23	-4.78	4.22	0.60	3.18	8.53			7.72	12.02			
LB Aggregate	0.66	2.65	-0.93	2.81	1.39	2.50	-0.15	-0.93	4.91	8.36	6.54	6.78	10.25	8.44	11.63	-0.82	8.69
LB High Yield	1.15	2.73	2.02	24.23	7.61	10.11	2.77	2.02	33.77	8.08	5.32	6.67	-1.41	5.28	-5.86	2.39	1.87

* Performance data shown for composites is the Total Asset Weighted return, Gross of management fees.

List of Composites

<i>Composite Code</i>	<i>Currency</i>	<i>Composite Name</i>	<i>Composite Description</i>
DEMBAL	USD	Demo Balanced Composite	All fee-paying accounts with a Balanced objective
DEMFD	USD	Demo Balanced FD Composite	All fully discretionary fee-paying accounts with a Balanced objective and a minimum size of \$5m
DEMEQGRO	USD	Demo Equity Growth Composite	All fee-paying Equity accounts with a Growth objective
EQUAL	USD	Equity Value Composite	All fee-paying Equity accounts with a Value objective
DEMJBV	USD	Demo JBV managed accounts	All accounts managed by JBV

Gain \ Loss Report

Firmwide: DBID = 0

Date Range: 12/31/2002 - 12/31/2008

Accounts: New and Closed

Summary:

Totals:	No of Accts	Largest	Smallest	Average	Total
Gain	3	\$22,000,000.00	\$3,543,989.00	\$9,847,996.33	\$29,543,989.00
Loss	1	\$89,936,883.00	\$89,936,883.00	\$89,936,883.00	\$89,936,883.00

Gain Detail

Account ID	Name	First Value Date	Total Market Value	Tax	Mgr1	Mgr2	Type	Fee
115	Lowrie IRA	12/31/2008	\$3,543,989.00	EXMT	JBV		IRA	Y
109	Lowell Family Trust	10/31/2003	\$4,000,000.00	EXMT	MAV		TRUST	Y
110	Drew IRA	2/28/2005	\$22,000,000.00	TAX	MAV		IRA	Y

Loss Detail

Account ID	Name	Last Value Date	Total Market Value	Tax	Mgr1	Mgr2	Type	Fee
114	Francona Fund	3/31/2006	\$89,936,883.00	EXMT	CEV		MF	Y

Changes to Composite Report

Account ID	Date	Change Code	Composite Code	User ID	Time Stamp
102	12/31/2008	_RESTATEMENT	DEMFD	CAPS\rverity	12/31/2008 11:39:40 AM
103	11/30/2008	DELETE	DEMFD	CAPS\rverity	12/29/2008 3:18:40 PM
103	12/31/2008	DELETE	DEMFD	CAPS\rverity	12/29/2008 3:18:42 PM

